

RYP Education, Inc. Statement

On November 15, 2018, Xinhua News Agency published “the opinions of the CPC central committee and the state council on further reforming the orderly development of kindergarten education (“Opinion”)”. RYP Education strongly supports all government mandates and initiatives in making quality kindergarten education available and affordable to all children and welcomes this further guidance from the State Council.

While RYP Education is studying and assessing the potential impact of the Opinion on its operation, it firmly believes in providing high quality early childhood education in China. RYP Education supports the Opinion’s objective of providing a healthier and more transparent operating environment for kindergartens and its operators in China, as well as making quality kindergarten education more accessible.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "confident" and similar statements. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company’s brand recognition and market reputation; student enrollment in the Company’s teaching facilities; the Company's growth strategies; its future business development, results of operations and financial condition; trends and competition in China's early childhood education market; changes in its revenues and certain cost or expense items; the expected growth of the Chinese early education market; Chinese governmental policies relating to the Company's industry and general economic conditions in China. Further information regarding these and other risks is included in the Company's filings with the SEC. All information provided in this statement and in the attachments is as of the date of this statement, and the Company undertakes no obligation to update any forward-looking statement, except as required under applicable law.

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